

Branch: _____

Date: _____

ECONOMIC STIMULUS PROGRAMME REINVIGORATION FUND (RGF) APPLICATION

Choose type of modality for reinvigoration fund (*Applicant can opt for only one modality*)

Modality I	<input type="radio"/> Interest Subsidy on outstanding loan by 4% p.a. for 3 years									
	Loan Account No.									
Modality II	<input type="radio"/> Additional Loan subsidized by 4% p.a. for 3 years									
	Loan Amount: Nu.									

A. Personal Information

Name of Borrower(s)										
CID Nos.										
Gender	<input type="radio"/> Male <input type="radio"/> Female <input type="radio"/> Others									
Name of Business										
Contact No.										
Contact no. of Spouse/ Immediate family member										
Relationship with immediate family member (<i>if not married</i>)										
E-mail Address										
Present Address										
Permanent Address	Dzongkhag						Gewog			
	Village						Household No.			
	Thram No.						House No.			

B. Business Details

Name of the Business/Project										
Ownership Type										
Year of Establishment										
License No.										
TPN										
Business Activity										
Project Location										
E-mail Address										
Office Address										

C. Reasons for seeking RGF - Modality I

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D. Gestation period (Modality I and II)

YES NO

If yes, mention no. of months/years (Max 2 years)

E. Project Cost (For Modality II) - If applicable

Particulars	Amount
Civil cost	
Equipment's/Machineries	
Furniture & Fixtures	
Vehicle	
Expenses (specify)	
Any other(specify)	
Total Project Cost	

F. Details of Sales and Revenue

Particulars	Monthly	Yearly
Sales/revenue		
Less: Cost of goods sold		
Gross profit		
Indirect Expenses		
- Rent		
- Electricity		
- Fuel/Logistics		
- Salary/Wages		
- Tax		
- Finance Cost		
- Depreciation Cost		
Net Profit/Loss		



CUSTOMER CONSENT FOR USAGE OF PERSONAL INFORMATION/DATA

- All information provided is correct and true to my/our best knowledge. The Bank reserves the right to accept or reject the application. Accepting the application by the Bank would not guarantee the sanction of the said loan.
- I hereby provide my pre-consent to the PFIs and all other authorized relevant agencies to use my personal information/data submitted in this document. This consent clause constitutes waiver of my right to make any objection for using my personal information/data hereafter by the PFIs and authorized agencies until I withdraw the same in writing.
- All information provided is correct and true to my best knowledge. The Bank reserves the right to accept or reject the application. Accepting the application by the bank would not guarantee the sanction of the said loan.

UNDERTAKING

I/We understand and undertake:

- That my business is under distress and has the potential to revive and stimulate economic growth with the given revival plan with ESP support.
- To provide additional documents, if any to PFIs as and when required during the tenure of the loan.
- To maintain proper book keeping for the purpose of monitoring and reporting to PFIs.
- That no application has been submitted for RGF to other PFIs.
- To comply with any changes in the terms and conditions applied under the ESP scheme.
- To repay the subsidized interest to the Government if the loan slips into NPL and it will be debited from my loan account and shall bear the normal interest rates of the PFIs thereafter.
- That the assets created from the loan/ securities charged to the Bank shall be kept comprehensively insured for the entire loan period at the cost of borrower

I/We hereby declare that the details furnished herein are true and correct to the best of my/our knowledge and ability. In case any of the above information is found to be false or untrue or misleading or misrepresenting or concealed, I/we accept to any legal action as per the relevant by-laws, rules and regulations in force.

CHECKLIST

1. Detailed Revival plans- both modality I and II
2. Supporting documents related to the revival plans
3. Consent from the guarantors/co-owner if applicable
4. Actual/Audited/Projected financial statements
5. Valid Trade License & Tax clearance
6. Valid Insurance policy copy
7. Valid CID copy
8. Documents related to additional collateral security being offered

Signature of Owner(s)

Name: _____

CID No.: _____

(Seal of the company, if applicable)

Signature of Guarantor (if applicable)

Name: _____

CID No.: _____